

Risk Management Policy

The Board of Directors has implemented a comprehensive risk management system throughout the organization in alignment with good corporate governance principles. This system serves as a management tool to enhance the likelihood of achieving the company's objectives. Directors, executives, and employees are all considered risk owners, bearing the responsibility for identifying incidents, analyzing, and assessing the probability and severity of potential impacts on the operations of the company and its subsidiaries. They are tasked with establishing measures to mitigate, prevent, and control risks as part of an operational framework for comprehensive risk management. This ensures alignment with the company's objectives, goals, and strategic plans. The process also includes evaluating corruption-related risks for both the company and its subsidiaries, as well as assessing the effectiveness of risk management. Furthermore, monitoring the risk environment and related factors that may change over time is a continuous priority.

1. Objectives

1. To provide the Risk Management Committee, the Board of Directors, and executives with key risk information and an overall risk overview, ensuring effective and efficient risk governance.
2. To ensure that executives and employees implement the risk management system in a consistent manner across the organization, and to integrate risk management as part of decision-making in formulating strategies, plans, and various operations of the organization.
3. To enable the identification, limitation, and prevention of risks comprehensively across the organization, in order to appropriately minimize losses or damages to the organization.
4. To establish guidelines for managing risks to an acceptable level by considering measures to effectively reduce the likelihood and/or impact of potential risks, ensuring the achievement of the company's defined objectives.

2. Scope

This policy shall apply to all operations, including directors, executives, and employees of the company and its subsidiaries.

3. Risk Management Policy

1. The company and its subsidiaries operate under acceptable risk levels to achieve objectives, strategic goals, and to meet stakeholders' expectations. Risk management is integrated into the preparation of the annual business plan, daily operations and decision-making, as well as various project management processes.

2. Executives and all employees are risk owners, responsible for identifying incidents and assessing the risks within their respective areas of responsibility, as well as implementing appropriate measures to manage risks to an acceptable level.
3. Promote risk management as an integral part of organizational culture by ensuring that executives and employees are aware of the importance of risk management.
4. Risks that may impact the achievement of the company's and its subsidiaries' objectives and strategies must be promptly and continuously managed as follows:
 - Identify risks comprehensively and in a timely manner.
 - Assess the likelihood of risks occurring and the potential impacts if such events take place.
 - Manage risks to an acceptable level, considering the appropriateness of the associated costs and benefits.
 - Monitor, supervise, and report risks regularly to ensure that the risks of the company and its subsidiaries are managed appropriately.

4. Policy Review

The Risk Management Committee must review this policy annually and propose any changes to the Audit Committee and the Board of Directors for consideration and approval.

(Mr. Chakkris Uthayoplas)

Chairman of Risk Management Committee